

Message Text

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ACTION EB-11

INFO OCT-01 IO-14 ISO-00 FRB-03 OMB-01 TAR-02 SP-03 SWF-02

AGR-20 AID-20 CIAE-00 COME-00 INR-11 LAB-06 NSAE-00

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E.O. 11652: N/A

TAGS: EGEN, UNCTAD

SUBJ: UNCTAD TDB XIV: ITEM 7: DRAFT RESOLUTION CREATING
STANDING COMMITTEE

1. GROUP OF AFRICAN COUNTRIES HAVE SUBMITTED
DRAFT RESOLUTION--UNDER AGENDA ITEM "INTERDEPENDENCE
OF PROBLEMS OF TRADE, DEVELOPMENT FINANCE AND THE
INTERNATIONAL MONETARY SYSTEM"-- MAIN EFFECT OF WHICH
IS TO CREATE STANDING COMMITTEE TO "CONSULT WITH
PARALLEL BODIES IN GATT AND IMF".

2. TEXT OF OPERATIVE PARAGRAPHS FOLLOW:

1. CONSIDERS THAT THE NEW INSTITUTIONAL ARRANGE-
MENTS ON A MORE PERMANENT BASIS NOW ESTABLISHED IN IMF
AND PROPOSED FOR GATT WILL HAVE AN IMPORTANT BEARING
ON THE MODALITIES OF CO-ORDINATION OF THE POLICIES OF
VARIOUS AGENCIES IN THE FIELDS OF INTERNATIONAL TRADE,
DEVELOPMENT FINANCE AND INTERNATIONAL MONETARY ISSUES;

2. AGREES THAT NEW INSTITUTIONAL ARRANGEMENTS ARE
REQUIRED TO ENSURE THE EFFECTIVE CONTRIBUTION OF
UNCTAD, WITHIN ITS COMPETENCE, TO THE SOLUTION

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OF THE PROBLEMS IN THE AREAS OF INTERNATIONAL TRADE,

MONETARY ISSUES AND DEVELOPMENT FINANCE IN A
CO-ORDINATED MANNER;

3. DECIDES, TO THIS END, TO SET UP A HIGH-LEVEL
STANDING COMMITTEE OF THE TRADE AND DEVELOPMENT
BOARD;

4. SUGGESTS THAT THE STANDING COMMITTEE SHOULD BE
ENTRUSTED WITH THE STUDY, REVIEW AND FORMULATION OF
RECOMMENDATIONS CONCERNING ISSUES OF PARTICULAR
INTEREST TO DEVELOPING COUNTRIES IN THE INTERNATIONAL
TRADE, DEVELOPMENT FINANCE AND MONETARY SPHERES;

5. RECOMMENDS THAT THE STANDING COMMITTEE UNDERTAKES
CONSULTATIONS WITH THE PARALLEL BODIES IN GATT AND
IMF WITH A VIEW TO FACILITATING THE CO-ORDINATION
AND CO-OPERATION WITH THESE SAID BODIES CONCERNING
THE INTER-RELATED PROBLEMS OF INTERNATIONAL TRADE,
MONETARY ISSUES AND DEVELOPMENT FINANCE;

6. REQUESTS THE STANDING COMMITTEE TO REPORT TO THE
TRADE AND DEVELOPMENT BOARD AS AND WHEN NECESSARY,
BUT AT LEAST ONCE A YEAR, ON ITS WORK".

3. COMMENT: GROUP B HAS NOT FOCUSED ON PROPOSAL ORIGINALLY
FLOATED IN PLENARY (SEE GENEVA 5560) IN VIEW OF ITS AMORPHOUS
NATURE. DRAFT RESOLUTION NOTABLY FAILS TO CLARIFY
COMPOSITION OF COMMITTEE AND TIMING OF ITS MEETINGS.
UNLESS OTHERWISE INSTRUCTED, US DEL WILL OPPOSE
PROPOSAL, WITH SOME EXPECTATION STRONG GROUP B
SOLIDARITY. FAILURE OF PROPONENTS TO WIN G-77
SUPPORT RAISES SOME HOPE RESOLUTION WILL FAIL. DALE

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